



Monarch Network Capital Limited
4th Floor, B Wing, Laxmi Towers,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Telephone: +91 22 66476400
Website: www.mnclgroup.com
SEBI Registration Number: INM000011013

Date: October 23, 2024

Securities and Exchange Board of India

Corporation Finance Department
Division of Issues and Listing
SEBI Bhavan, Plot C4-A, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Maharashtra, India

Dear Ma'am,

Sub: Proposed initial public offering of equity shares of face value of ₹10 each ("Equity Shares") of Scoda Tubes Limited ("Company", and such initial public offering, the "Issue")

This is in connection with the draft red herring prospectus dated September 30, 2024 ("**DRHP**"), filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and National Stock Exchange of India Limited ("**Stock Exchanges**").

This is to inform you that pursuant to the SEBI directive email dated July 4, 2023 ("**SEBI Directive Email**"), the Company has intimated the requisite details of its Pre-IPO Placement, comprising a further issue of 44,00,000 Equity Shares aggregating to 9.96% of the paid-up equity share capital of the Company, to the Stock Exchanges pursuant to letter dated October 21, 2024. In this regard, a copy of the said intimation to the Stock Exchanges has been appended as **Annexure I** herewith.

The Company has made a public announcement dated October 22, 2024 as required in terms of the SEBI Directive Email, which has been published on October 23, 2024, in all editions of Financial Express, an English national daily newspaper and all editions of Jansatta, a Hindi national daily newspaper and the Jai Hind edition (Gujarati being the regional language of Gujarat, where the Registered Office of the Company is located). A copy of the public announcement has also been intimated to the Stock Exchanges pursuant to a letter dated October 23, 2024, a copy of which is appended as **Annexure II** herewith. Further, a copy of the public announcement published in the abovementioned newspapers has been appended as **Annexure III** herewith.

All capitalised terms used, but not defined herein, shall have the meanings ascribed to such terms in the DRHP.



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SEBI Registration Number: INM000011013

Should you require any clarification, we request you to contact the following officials from Monarch Network Capital Limited:

Contact Person	Telephone	Email
Saahil Kinkhabwala	+91 9821969694	saahil.kinkhabwala@mnclgroup.com
Aayushi Poddar	+91 9867812010	aayushi.poddar@mnclgroup.com

Thank you.

Sincerely,

For Monarch Network Capital Limited

Authorized Signatory

Name: Saahil Kinkhabwala

Designation: Director – Investment Banking

Contact Number: +91 9821969694

Email: saahil.kinkhabwala@mnclgroup.com

Encl: Annexures as above

Date: October 21, 2024

BSE Limited
The Listing Department
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Fort, Mumbai 400 001
Maharashtra, India

☒ **National Stock Exchange of India Limited**
The Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India

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Dear Sir/Madam,

This is in relation to the draft red herring prospectus of the Company dated September 30, 2024 ("DRHP") filed by the Company with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange Limited ("Stock Exchanges") in connection with the Issue, disclosing inter alia, the intention of the Company to undertake a further issue of Equity Shares, as may be permitted under applicable law to any person(s), of such Equity Shares for an amount aggregating up to ₹550.00 million at its discretion, prior to the filing of the Red Herring Prospectus with the RoC ("Pre-IPO Placement").

The Pre-IPO Placement was undertaken by the Company by way of a preferential offer through the private placement offer cum application letter dated October 17, 2024 ("PAS-4"), as mentioned below:

S. No.	Name of Allottee	Number of Equity Shares	Percentage of issued, subscribed and paid-up equity share capital (%)	Price per Equity Share (₹)	Purchase Consideration (₹)	Date of Allotment
1.	Malabar India Fund Limited	24,00,000	5.43	125	30,00,00,000	October 21, 2024
2.	Carnelian Bharat Amritkaal Fund	20,00,000	4.53		25,00,00,000	
Total		44,00,000	9.96	-	55,00,00,000	-

The consideration required to be paid by all the allottees to the Company, for the purchase of the Equity Shares (as mentioned above) has been completed.

Further, we confirm that none of the allottees (as listed above) are in any manner connected with our Company, our Promoters, the Promoter Group, the Directors or KMPs of our Company.

Updates to the relevant disclosures pursuant to the Pre-IPO placement shall be updated in the RHP and Prospectus, wherever necessary.

This letter is being issued in light of the latest guidance received from SEBI pursuant to their e-mail dated July 4, 2023. Request the Stock Exchanges to take this letter on record and make the same available to the public.

Scoda Tubes Limited

Survey no : 2442,2443,2446, Ahmedabad-Mehsana Highway, Village : Rajpur-382715. Tal: Kadi, Dist : Mehsana, Gujarat. India
Phone : + 91 2764 278 278 | Email : info@scodatubes.com | sales@scodatubes.com Web : www.scodatubes.com

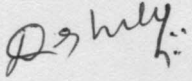
THE BRAND YOU CAN TRUST

CIN NO.: U28110GJ2008PLC055392

All capitalized terms used herein and not defined have meanings ascribed to such terms in the DRHP. We trust that this is in order.

Yours sincerely,

For Scoda Tubes Limited



Nishita Sanghvi
Company Secretary and Compliance Officer



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CIN NO.: U28110GJ2008PLC055392

Date: October 21, 2024

✓ **BSE Limited**
The Listing Department
Phiroze Jeejeebhoy Towers
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The Listing Department
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The consideration required to be paid by all the allottees to the Company, for the purchase of the Equity Shares (as mentioned above) has been completed.

Further, we confirm that none of the allottees (as listed above) are in any manner connected with our Company, our Promoters, the Promoter Group, the Directors or KMPs of our Company.

Updates to the relevant disclosures pursuant to the Pre-IPO placement shall be updated in the RHP and Prospectus, wherever necessary.

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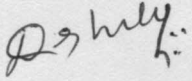
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Yours sincerely,

For Scoda Tubes Limited



Nishita Sanghvi
Company Secretary and Compliance Officer



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The National Stock Exchange of India Limited
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Exchange Plaza, Plot no. C/1, G Block
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This signature page forms an integral part of the letter to be submitted to BSE and NSE for the initial public offering of Scoda Tubes Limited

For Monarch Network Capital Limited

A handwritten signature in blue ink, appearing to read 'Saahil', is written over a circular purple stamp. The stamp contains the text 'MONARCH NETWORK CAPITAL LIMITED' around the perimeter.

Authorized Signatory

Name: Saahil Kinkhabwala

Designation: Director – Investment Banking

Contact Number: +91 9821969694

Email: saahil.kinkhabwala@mnclgroup.com